Direct foreign investments

2607. SHRI SUSHIL KUMAR SAMBHAJI RAO SHINDE :
SHRIMATI VEENA VERMA :
Will the PRIME MINISTER be pleased to state :

(a) what is the extent of Foreign Direct Investments so far made in Indian economy in 1991-92, 1992-93, 1993-94 and 1994-95 (first six months); and

(b) whether there still remain several constraints in the way of foreign investors to come forward; if so, what is Government's information in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) Details of foreign direct investment approved during the period from 1991 to 1994 (Upto Oct.) are as under :—

(Rs. in crores)

Year	Forign Direct Investment approved
1991 . . .	534.11
1992 . . .	3887.54
1993 . . .	8859.33
1994 . . . (Upto Oct.)	10745.03 (including Rs. 4551.09 crores to be raised through Euro issues.)

(b) The Government's policy on foreign investment is constantly monitored so as to respond promptly to the foreign investors, genuine needs and to make it internationally competitive.

BIFR Recommendations for Closure of PSUs

2608. SHRI SUSHIL KUMAR SAEMHA JI RAO SHINDE : Will the PRIME MINISTER be pleased to state :

(a) whether BIFR has recommedned closure of certain PSUs;

(b) if so, the details thereof; and

(c) the steps since taken in pursuance thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) to (c) As on 14.11-1994 BIFR have recommended for closure of three Central PSEs namely, National Bicycle Corpn. of India Ltd., British India Corpn. Ltd. and Elgin Mills Co. Ltd. to the concerned High Court.

Changes in Law due to liberalisation

2609. SHRI KRISHNA LAL SHARMA : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that in the wake of liberalization in the country, laws relating to industrial safety and labour have remained untouched;

(b) if so, the reasons therefor;

(c) whether it is also a fact that no changes have been affected in the Boilers Act since the liberalization process started;

(d) if so, the reasons therefor; and

(e) the steps being contemplated to bring about overall changes in all laws in consonance with liberalization process?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) No, Sir.

(b) Does not arise.

(c) A Bill, namely the Indian Boilers (Amendment) Bill, 1994 has already been introduced in Rajya Sabha on 13th May, 1994.

(d) Does not arise.

(e) In so far as the Department of Industrial Development is concerned, the Indian Boilers (Amendment) Bill, 1994 has been introduced so as to bring the law in consonance with the liberalization process.

Delay in setting up of Growth Centre of Niklok Ngorlung

2610. SHRI NYO DEK YONG GAM : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the Ministry of Industry had written a letter vide No.